

Quality vs Cost

Login to Banzai, click Banzai **Middle School Personal Finance**, and scroll down to the library section. Read the **Balancing Quality and Cost** article and use it to answer the questions below.

1. What's NOT an assumption we usually make about costly products and services?
 - a. The product/service is rare or difficult to obtain or make.
 - ☒ b. The product/service is lower quality than something similar.
 - c. The product/service is higher quality than something similar.
 - d. The product/service is associated with a trusted brand or company.
2. Fill in the blank. It's most important to recognize that higher cost doesn't always equal a better option.
3. Paying more for bells and whistles is always worth it.
 - a. True
 - ☒ b. False
4. The article gives some suggestions on when paying more for an item is worth it. List 2 of them.
When you have confidence in the safety of the more expensive item, when the expensive item comes from a company you trust, when the expensive item comes highly recommended or reviewed
5. How can reviews help you make an informed decision about purchasing a product?
Reviews can help you see if the promises made by a company about a service or product are true or if they fall flat.
6. What should you consider before purchasing an item or service?
 - a. The price of upkeep, repairs, or replacements.
 - b. What others have said about the quality of an item.
 - c. The possibility and severity of a negative outcome should the item not work.
 - d. How much you like the commercials for the product or service.
 - e. All of the above
 - ☒ f. A, B, C