

Opening Your First Account

Login to **Banzai**, click **Middle School Personal Finance**, and scroll down to the library section. Read the **Opening an Account** article and use it to answer the questions below.

1. Keeping your money in a bank or credit union is safer than storing it in your dresser.

- a. True
- b. False

2. What are some benefits of opening a bank account?

- a. It's a safe place to keep your money.
- b. You might be able to buy things with a debit card.
- c. Your money can grow with interest.
- d. A and C
- e. All of the above

3. List the 4 types of accounts mentioned in the article.

4. What is a joint or custodial account?

5. What is direct deposit and why is it beneficial?
