

Income and Expenses

Login to **Banzai**, click **High School Personal Finance**, and scroll down to the library section. Read the **Making and Spending Money** article and use it to answer the questions below.

1. What are typical fees associated with checking accounts?

- a. Spend less.
- b. Earn more.
- c. Stop saving for emergencies.
- d. A and C
- e. A and B

2. Name three common monthly expenses.

3. If you spend more than you have, your cash flow will be positive.

- a. True
- b. False

4. Creating a spending plan should be a _____ process

- a. rigid
- b. flexible
- c. Neither A nor B

5. This article uses the word “income” but doesn’t define it. What do you think it means?

6. What are two common sources of income?
