

Checking Accounts

Login to **Banzai**, click **High School Personal Finance**, scroll down to the library section, and read the article “**Check it Out.**” Answer the following questions based on what you read.

1. What are typical fees associated with checking accounts?
 - a. A monthly fee
 - b. A fee for each check or ATM withdrawal
 - c. A fee for each time you use your debit card
 - d. Both A and B
 - e. All of the above
2. A no-frills account often has no fees.
 - a. True
 - ☒ b. False
3. Describe the difference between transaction accounts and non-transaction accounts.

4. What is NOT a good reason to put your emergency fund in a CD or money market account?
 - a. You know you'll need the money soon.
 - b. The money will be safe.
 - c. The potential lost interest or fees will be the least of your worries in a financial emergency.
 - d. None of the above
5. What is the biggest benefit to using an interest-bearing checking account as opposed to a regular checking account?

6. Do you think an interest-bearing checking account is worth it? Why or why not?
