

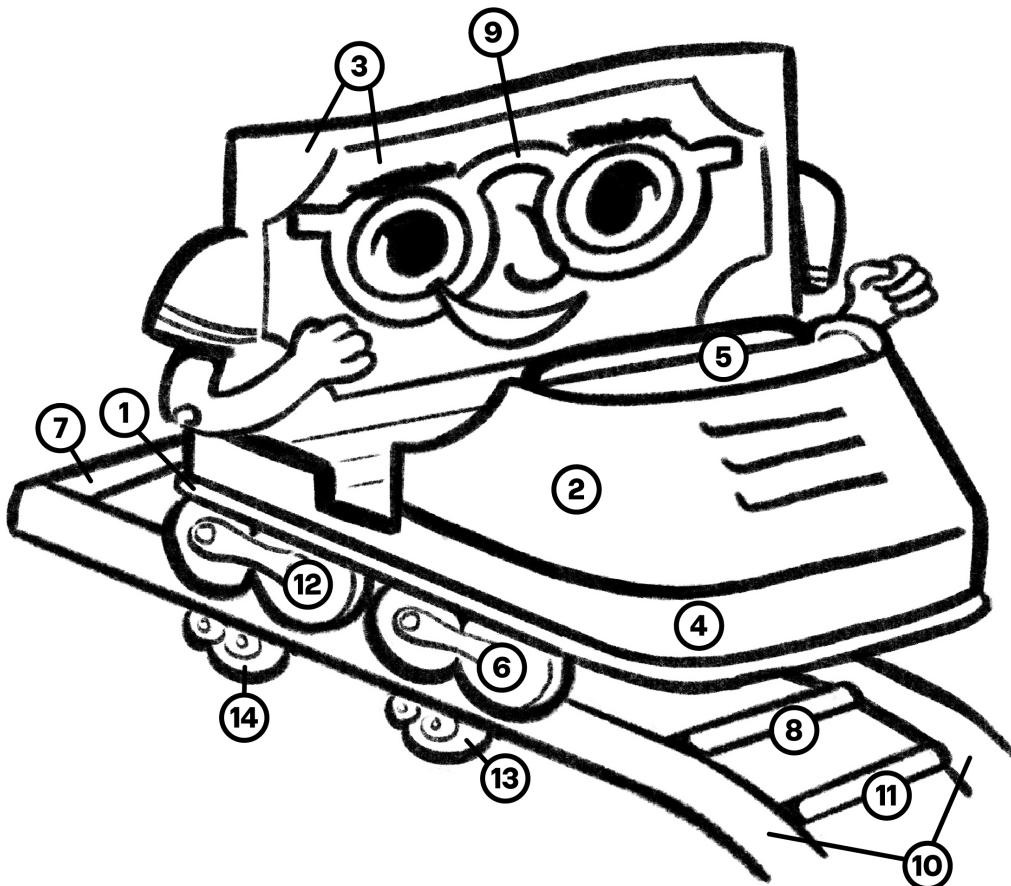
# Budgeting

It's easy to get lost in the beauty of buying what you want, but is that really a good idea? As time goes on, other, not-so-fun expenses start piling up, so how should you manage the money you make? A good rule to remember is the 50/30/20 rule.

**Step 1:** Label each of the following items as either wants, needs, or savings.

**Step 2:** Use the color key below the image to color it according to each item's correlating labels and numbers. Let's see what you've got!

- |  |   |
|--|---|
| 1. Rent/mortgage/housing _____                 | 8. Netflix subscriptions _____                |
| 2. College savings _____                       | 9. Retirement _____                           |
| 3. Transportation (bus, car, train, etc) _____ | 10. Designer clothing _____                   |
| 4. Eating out _____                            | 11. Xbox _____                                |
| 5. Emergency fund _____                        | 12. Medical costs _____                       |
| 6. Groceries _____                             | 13. Utilities (electricity, water, gas) _____ |
| 7. Coffee _____                                | 14. Insurance _____                           |



## Color Key

**Needs:** Blue

**Wants:** Brown

**Savings:** Orange