

Budgeting

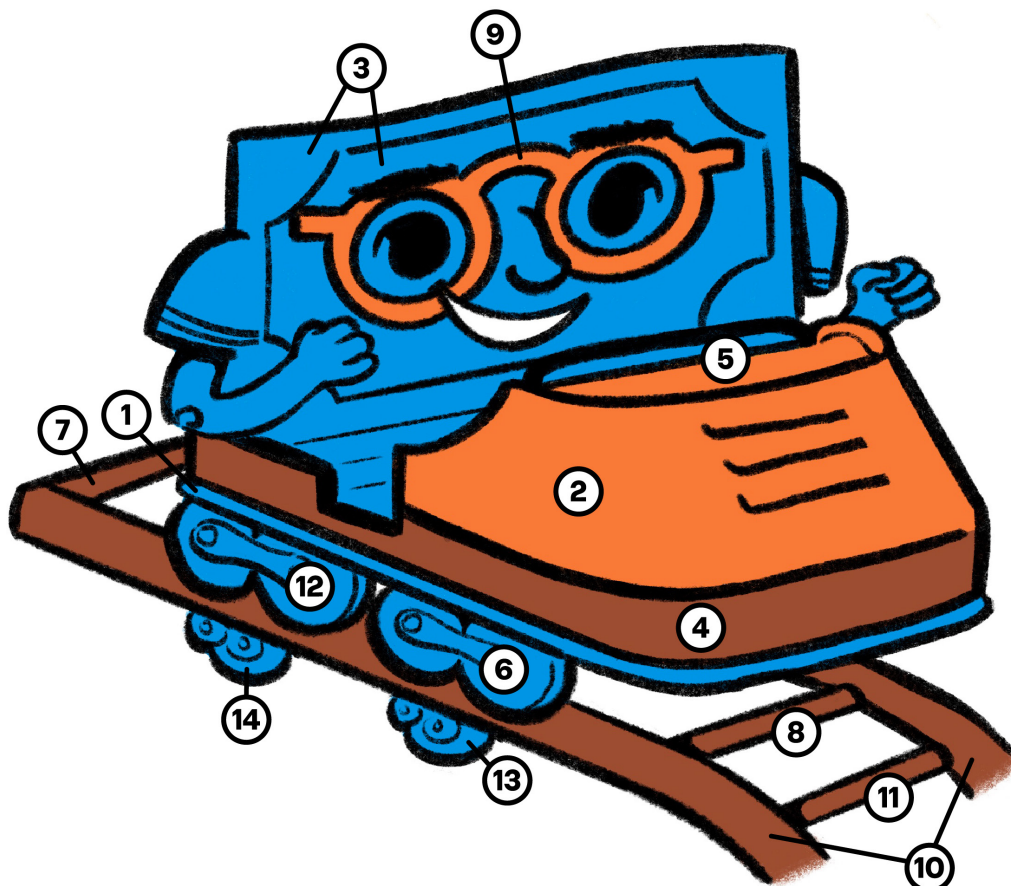
It's easy to get lost in the beauty of buying what you want, but is that really a good idea? As time goes on, other, not-so-fun expenses start piling up, so how should you manage the money you make? A good rule to remember is the 50/30/20 rule.

Step 1: Label each of the following items as either wants, needs, or savings.

Step 2: Use the color key below the image to color it according to each item's correlating labels and numbers. Let's see what you've got!

1. Rent/mortgage/housing needs
2. College savings savings
3. Transportation (bus, car, train, etc) needs
4. Eating out wants
5. Emergency fund savings
6. Groceries needs
7. Coffee wants

8. Netflix subscriptions wants
9. Retirement savings
10. Designer clothing wants
11. Xbox wants
12. Medical costs needs
13. Utilities (electricity, water, gas) needs
14. Insurance needs



Color Key

Needs: Blue

Wants: Brown

Savings: Orange