

Digital Money Management

It's important for everyone to understand the dangers associated with digital money transfers. The key to sidestepping these hazards lies in remaining vigilant while utilizing common payment applications.

1. How do you feel about the way you secure your digital money? (circle one)? **Answers will vary**



Confident



Neutral



Overwhelmed

2. What's one advantage to understanding the methods a scammer will use to steal your digital assets?

Answers will vary, but will likely be something about making scams easier to recognize.

3. List at least three app characteristics you should look out for when downloading a new money management app.

- a. **Guarantees your money will be returned or doubled**
- b. **Whether or not they're registered with the SEC or FINRA**
- c. **Offers of free money, cryptocurrency, etc.**

4. What is a digital wallet?

Online payment tools that link your payment methods to a vendor.

5. Match the correct definition with it's correlating vocabulary term.

Crypto Wallet

Giveaway Scams

SEC

FINRA

The Financial Industry Regulatory Authority that keeps track of all publicly registered brokerages.

The US Securities and Exchange Commission—holds a list of all registered investment companies.

A type of online app that holds on to an individual's keys or passwords, used specifically to access their cryptocurrencies.

This type of scam usually involves someone offering to match or multiply the cryptocurrency that's sent to them.

6. What's your biggest takeaway?

Answers will vary